

2009 Federal Tax Rates

<u>Tax Rate</u>	<u>Single Filers</u>	<u>Married filing jointly</u>	<u>Married filing separately</u>	<u>Head of Household</u>
10%	Up to \$8,350	Up to \$16,700	Up to \$8,350	Up to \$11,950
15%	\$8,351-\$33,950	\$16,701-\$67,900	\$8,351-\$33,950	\$11,951-\$45,500
25%	\$33,951-\$82,250	\$67,901-\$137,050	\$33,951-\$68,525	\$45,501-\$117,450
28%	\$82,251-\$171,550	\$137,051-\$208,850	\$68,526-\$104,425	\$117,451-\$190,200
33%	\$171,551-\$372,950	\$208,851-\$372,950	\$104,426-\$186,475	\$190,201-\$372,950
35%	\$372,951 or more	\$372,951 or more	\$186,476 or more	\$372,951 or more

2009 Estate Tax Exemption and Rate

<u>Year of Death</u>	<u>Estate Tax Exemption</u>	<u>Maximum Rate on Estate Greater Than Exemption</u>
2009	\$3,500,000	45%
2010	Estate Tax Repealed	0%
2011	\$1,000,000	55%

Annual Gift Tax Exclusion

<u>Year Gift Made</u>	<u>Excluded Amount From Tax</u>
2009	\$13,000

Generation-Skipping Transfer Tax

<u>Year of Transfer</u>	<u>Excluded Amount From Tax</u>
2009	\$3,500,000
2010	\$0
2011	\$1,000,000

Annual Exclusion for Non-Resident Aliens

<u>Type of Gift</u>	<u>Exemption</u>
Annual Exclusion Gifts to person other than spouse	\$13,000
Annual Gifts to Citizen Spouses	\$unlimited
Annual Gifts to Non-Citizen Spouses	\$133,000

Long-Term Capital Gains Rate

<u>Year of Sale</u>	<u>Maximum Tax Rate</u>
2009	15%
2010	15%
2011	20%